

Economic Vitals – April 2017

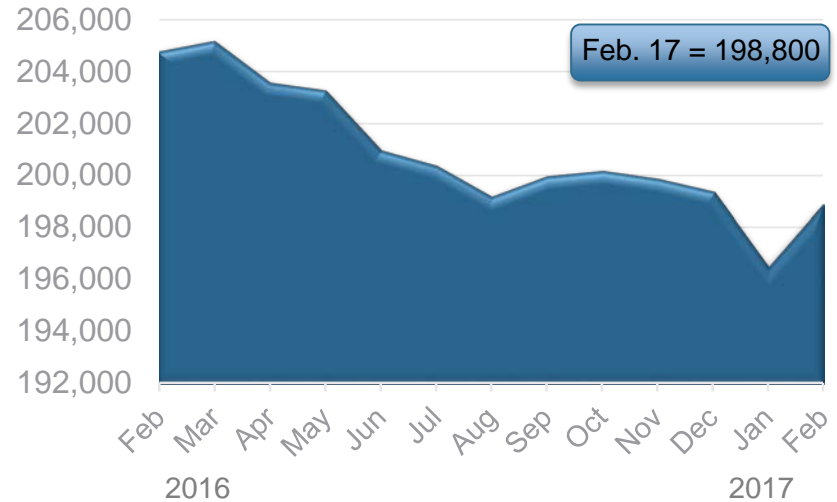
Feb. - 1A Region Data (Not Seasonally Adjusted)

	Employed	Unemployed	Unemploy. Rate	Δ from prev. year (in p.p.)*
Acadia	22,208	1,536	6.5%	-0.5
Evangeline	11,465	774	6.3%	-0.9
Iberia	27,061	2,543	8.6%	-0.6
Jeff Davis	12,696	701	5.2%	-0.6
Lafayette	104,877	6,030	5.4%	-0.4
St. Landry	29,345	2,297	7.3%	-0.3
St. Martin	20,706	1,500	6.8%	-0.7
St. Mary	19,268	1,888	8.9%	-0.1
Vermilion	22,276	1,645	6.9%	-0.6
1A TOTAL	247,694	18,914	6.5%	-0.5
Louisiana	1,977,890	113,057	5.4%	-0.4
U.S.	151,594,000	7,887,000	4.9%	-0.3

Source: Bureau of Labor Statistics and LWC, February 2017

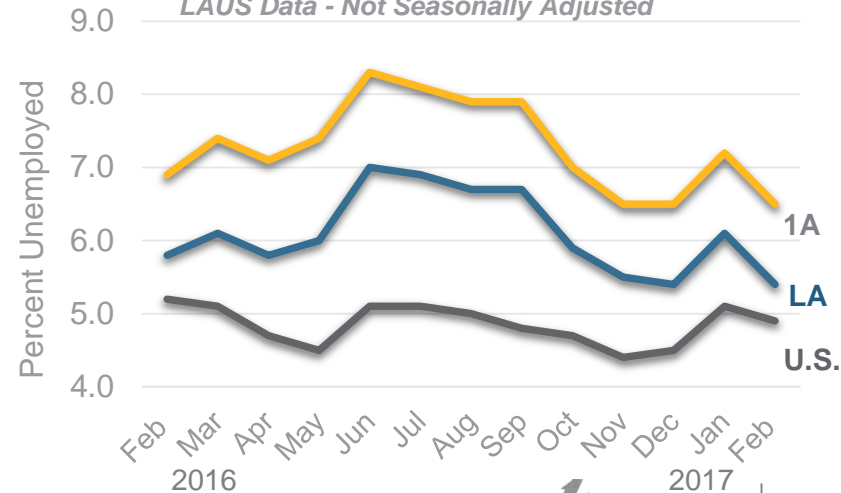
Lafayette MSA** Employment

CES Data - Not Seasonally Adjusted



Unemployment Rate

LAUS Data - Not Seasonally Adjusted



Information compiled using 1A, LED, and LEDA resources; Data as of Apr. 11, 2017
1A region used unless data not available on a parish/county level

*Change represented in percentage points (p.p.)

** Lafayette MSA: Acadia, Iberia, Lafayette, St. Martin, and Vermilion parishes

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Employees by Industry - Lafayette MSA and Louisiana

	Lafayette MSA				Louisiana			
	Feb. 16	Feb. 17	Δ prev. year	Δ prev. month	Feb. 16	Feb. 17	Δ prev. year	Δ prev. month
Mining and logging	16,300	13,800	-2,500	100	41,100	34,300	-6,800	0
Construction	10,300	9,900	-400	300	137,100	148,900	11,800	3,400
Manufacturing	15,900	14,700	-1,200	-100	137,700	134,300	-3,400	700
Trade, Transportation, Utilities	42,400	41,500	-900	100	386,600	381,600	-5,000	-4,600
Information	2,600	2,500	-100	0	24,600	22,500	-2,100	1,000
Financial Activities	10,800	10,500	-300	0	92,000	92,300	300	200
Professional and Bus. Serv.	20,800	19,900	-900	600	209,800	212,200	2,400	5,100
Education & Health Services	30,000	30,200	200	100	307,600	314,200	6,600	2,600
Leisure & Hospitality	21,800	21,800	0	300	228,400	225,700	-2,700	1,300
Other Services	7,200	7,200	0	100	74,800	76,800	2,000	1,800
Government	26,600	26,800	200	900	328,900	326,000	-2,900	4,000
Total	204,700	198,800	-5,900	2,400	1,968,600	1,968,800	200	15,500

Source: February 2017 Current Employment Statistics (CES) data for all workers, not seasonally adjusted

Economic Vitals – April 2017

Regional Unemployment Rates - Not Seasonally Adjusted

	Feb. 16 (r)	Feb. 17 (p)	Δ prev. year (in p.p)	Δ prev. month (in p.p)
Acadiana (One Acadiana)	7.0%	6.5%	-0.5	-0.7
Bayou (Houma)	6.4%	6.4%	No change	-0.6
Capital (BR)	5.1%	4.8%	-0.3	-0.7
Central (Alexandria)	6.4%	6.3%	-0.1	-0.7
Northeast (Monroe)	7.1%	6.6%	-0.5	-0.7
Northwest (Shreveport)	6.2%	5.8%	-0.4	-0.6
Southeast (NOLA)	5.2%	4.8%	-0.4	-0.6
Southwest (Lake Charles)	4.9%	4.5%	-0.4	-0.6

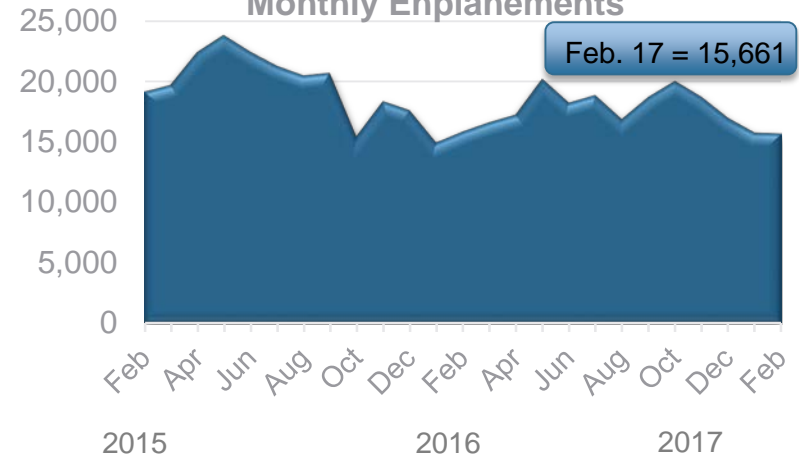
Source: LWC, Bureau of Labor Statistics, February 2017

Real Estate Data - Lafayette Parish

	Feb. 16	Feb. 17	%Δ
Market Inventory	1,038	959	-7.6%
Number Sold	184	195	6.0%
Average Price	\$224,994	\$211,053	-6.2%
Days on Market	98	96	-2.0%

Source: MLS Data

Lafayette Regional Airport Monthly Enplanements



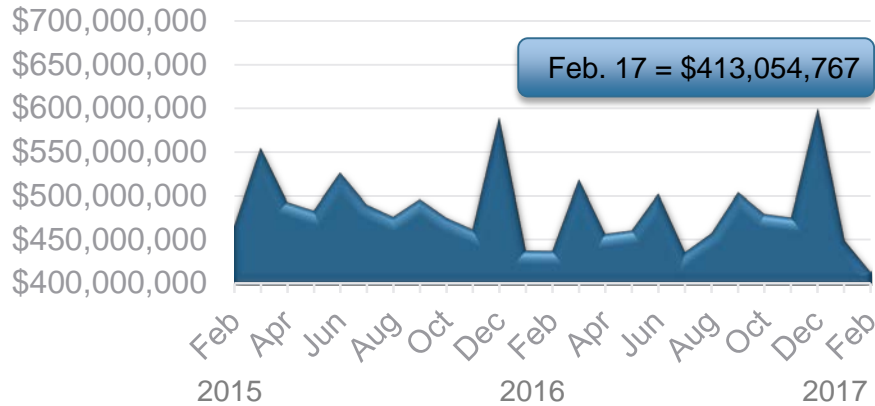
Housing Permits - Lafayette MSA, Louisiana, and U.S.

	Feb. 16	Feb. 17	%Δ
Single-unit (Laf MSA)	130	182	40%
Single-unit (LA)	1,041	1,080	4%
Single-unit (U.S.)	53,044	57,793	9%
Multi-unit (Laf MSA)	4	23	475%
Multi-unit (LA)	48	72	50%
Multi-unit (U.S.)	31,433	26,979	-14%

Source: U.S. Census Bureau, March 24, 2017 release date

Economic Vitals – April 2017

Lafayette Parish Monthly Retail Sales



Oil and Natural Gas Indicator

Crude Oil (WTI)	50.25	\$/barrel	↑
Crude Oil (Brent)	52.04	\$/barrel	↑
Natural Gas (Henry Hub)	3.13	\$/MMBtu	↑
Gasoline (U.S. Gulf Coast, Regular)	2.124	\$/gallon	↑
Weekly Rotary Rig Count	39	LA – Land	↑
Weekly Rotary Rig Count	21	LA – Offshore	No change

Source: EIA, Baker Hughes. Arrows indicate changes from previous week.

Natural Gas (Henry Hub) SPOT PRICE PER MMBTU



Crude Oil (WTI) SPOT PRICE PER BARREL



Economic Vitals – April 2017

Interest Rates - Ave. of Mar. 27 - Mar. 31, 2017

Federal Funds (effective)	0.91	↓
Bank Prime Loan	4.00	No change
Treasury Constant Maturities (nominal)		
3-month	0.78	↑
1-year	1.03	↑
5-year	1.94	↓
10-year	2.40	↓
30-year	3.01	↓
Treasury Constant Maturities (inflation indexed)		
5-year	0.17	No change
10-year	0.43	↓
30-year	0.93	↓

Source: Federal Reserve Statistical Release, April 3, 2017.
Arrows indicate change from previous week.

S&P 500 Average



Louisiana Stumpage Prices (\$/ton)

	Q4 16	%Δ from the previous quarter
Pine Sawtimber	\$27	-3%
Pine Chip-n-Saw	\$19	-1%
Pine Pulpwood	\$10	-4%
Hardwood Sawtimber – Mixed grade	\$40	7%
Hardwood Pulpwood	\$10	7%

Source: Timber-Mart South, LSU AgCenter, 4th Quarter, 2016, last updated January 26, 2017

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Currency Conversion Rates (Units per U.S. dollar)

Canada	Dollar	1.3414	↑
Japan	Yen	110.8100	↓
Mexico	Peso	18.7465	↑
United Kingdom	Pound Sterling	0.8020	↑
Euro Zone	Euro	0.9395	↑
Trade Weighted U.S. Dollar Index	Broad	124.3544	↑

Source: Wall Street Journal, April 6, 2017, 5:00 P.M. ET, Federal Reserve. Arrows indicate change from previous week (Thursday).

State Revenues (millions)

	March 16	March 17	%Δ
Grand Total Revenues	\$553.4	\$594.5	7.4%
Individual Income Tax	\$129.8	\$104.1	-19.8%
Sales Tax - General	\$215.2	\$307.8	43.0%

Source: Louisiana Department of Revenue

Philadelphia Fed State Indexes - Louisiana

	Nov. 16 (r)	Dec. 16 (p)	Δ (in p.p)
Coincident Index	146.35	146.67	0.21
Leading Index	1.73	1.23	-0.50

Source: Federal Reserve Bank of Philadelphia

Tourism Indicators - Louisiana

	Feb. 16	Feb. 17	Δ
Hotel Occupancy	67.2%	65.7%	-1.5
Hotel Average Daily Rate	\$121.06	\$128.99	\$7.93
State Park Visitation	118,861	119,152	0.2%
Welcome Center Visitation	63,237	49,617	-21.5%
Gaming Revenue – Riverboats (millions)	\$166.1	\$156.3	-5.9%
Gaming Revenue – Racinos (millions)	\$31.6	\$29.6	-6.2%

Source: Department of Tourism