

COVID-19

ECONOMIC INDICATORS



August 30, 2021

In order to best understand the economic impacts of COVID-19, One Acadiana will be producing and distributing the COVID-19 Economic Indicators report. Please note, 1A makes every effort to ensure the data reported is the most accurate and current available, but many datasets included are updated daily/weekly and may be out of date soon after the indicators have been published. The COVID-19 Economic Indicators report can also be found on One Acadiana's COVID-19 Business Resources & Guidance page (oneacadiana.org/covid-19-resources).

COVID-19 Economic Indicators

July - 1A Region Data (Not Seasonally Adjusted)

	Employed	Unemployed	Unemploy. Rate	Δ from prev. year (in p.p.)*
Acadia	22,519	1,296	5.4%	-3.3
Evangeline	11,027	728	6.2%	-3.6
Iberia	26,584	2,247	7.9%	-3.7
Jeff Davis	11,812	663	5.3%	-3.7
Lafayette	110,232	5,833	5.0%	-3.7
St. Landry	30,108	2,312	7.1%	-3.0
St. Martin	20,984	1,382	6.2%	-3.8
St. Mary	17,671	1,506	7.9%	-3.1
Vermilion	22,943	1,323	5.5%	-3.2
1A TOTAL	273,880	17,290	6.3%	-3.5
Louisiana	1,957,757	132,582	6.3%	-3.7
U.S.	152,645,000	8,702,000	5.4%	-4.8

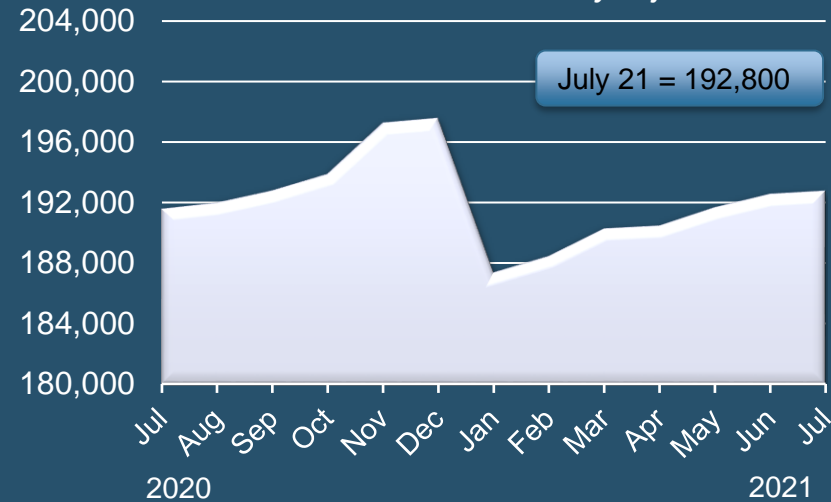
Source: Bureau of Labor Statistics and LWC, July 2021

Information compiled using 1A, LED, and LEDA resources; Data as of August 27, 2021
 1A region used unless data not available on a parish/county level

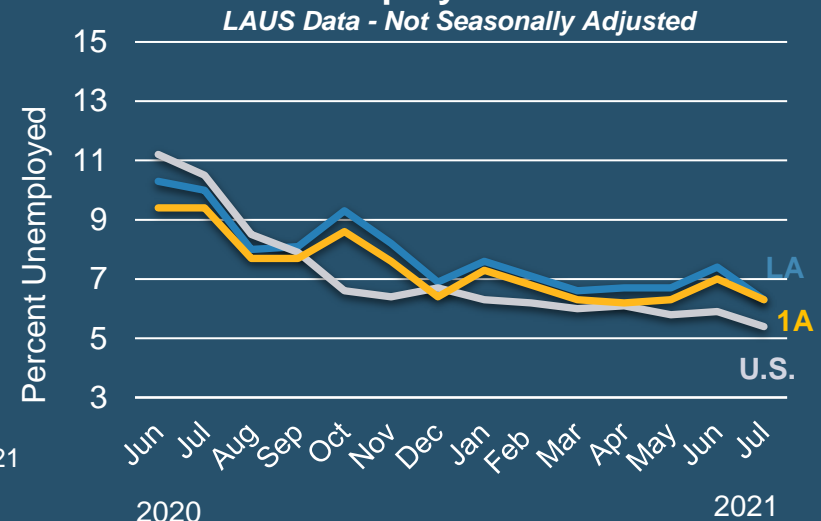
*Change represented in percentage points (p.p.)

** Lafayette MSA: Acadia, Iberia, Lafayette, St. Martin, and Vermilion parishes

Lafayette MSA** Employment CES Data - Not Seasonally Adjusted



Unemployment Rate LAUS Data - Not Seasonally Adjusted



COVID-19 Economic Indicators

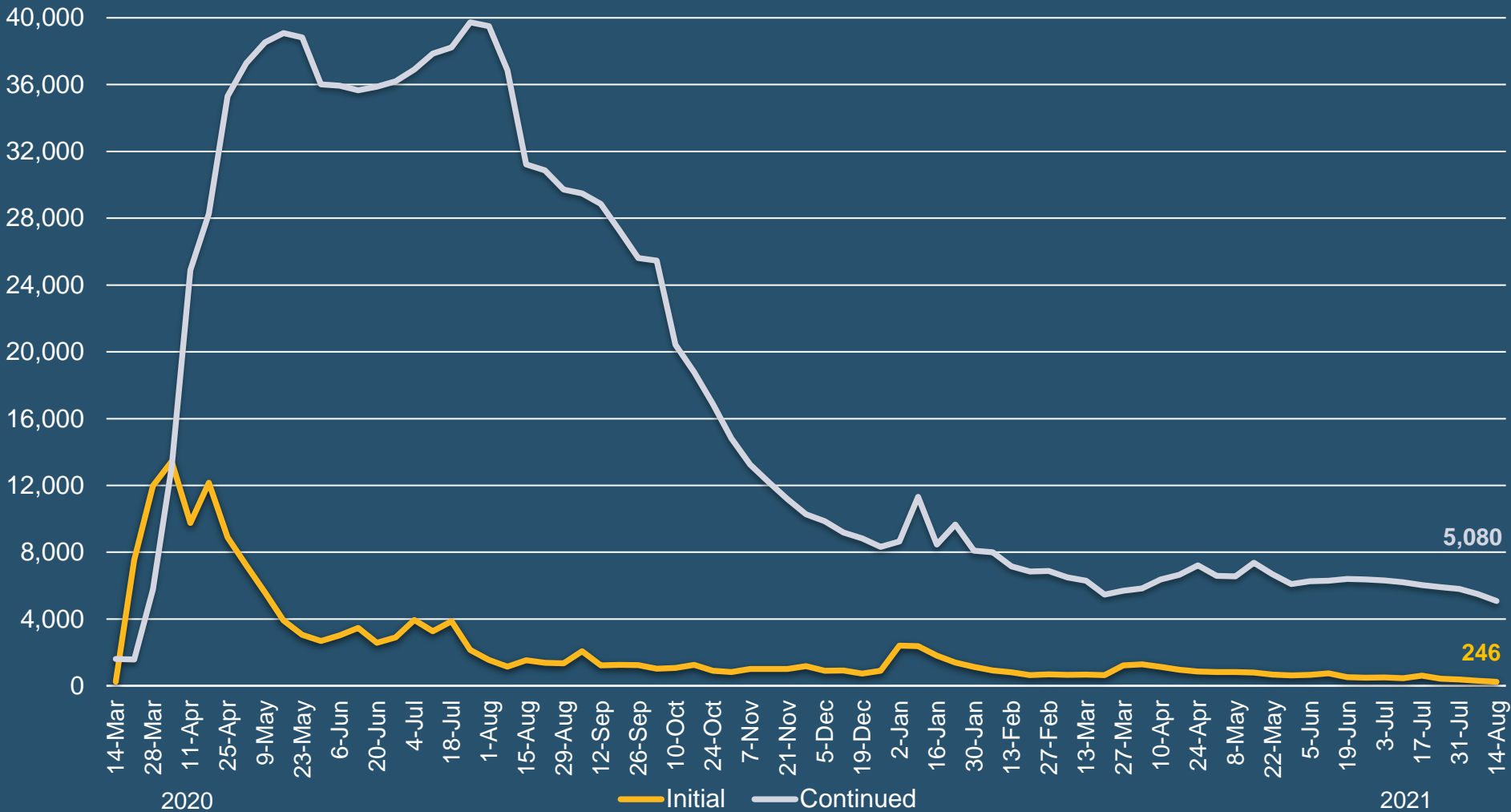
Employees by Industry - Lafayette MSA and Louisiana

	Lafayette MSA				Louisiana			
	Jul 20	Jul 21	Δ prev. year	Δ prev. month	Jul 20	Jul 21	Δ prev. year	Δ prev. month
Mining and logging	10,000	10,200	200	200	29,000	30,600	1,600	600
Construction	8,900	9,500	600	100	114,400	116,600	2,200	900
Manufacturing	13,800	13,400	-400	0	129,100	125,400	-3,700	-500
Trade, Transportation, Utilities	39,000	39,200	200	-400	354,000	36,000	6,000	-1,300
Information	2,000	2,000	0	0	16,000	17,100	1,100	-100
Financial Activities	10,400	10,100	-300	100	88,800	90,000	1,200	900
Professional and Bus. Serv.	20,800	22,300	1,500	0	197,000	208,000	11,000	-1,700
Education & Health Services	31,600	34,400	2,800	300	303,400	316,600	13,200	1,200
Leisure & Hospitality	1,800	19,800	1,800	-300	175,700	205,700	30,000	3,100
Other Services	6,600	6,900	300	0	64,800	67,500	2,700	600
Government	25,500	25,000	-500	-100	301,700	302,500	800	-5,300
Total	170,400	192,800	6,200	-100	1,773,900	1,516,000	66,100	-1,600

Source: July 2021 Current Employment Statistics (CES) data for all workers, not seasonally adjusted

COVID-19 Economic Indicators

Regional Weekly Unemployment Claims



COVID-19 Economic Indicators

Essential Labor Force vs COVID-19 Cases

Parish	Total Jobs	Essential Jobs	Essential Jobs %	Covid-19 Cases	Cases/100k in Pop
Acadia	15,429	7,708	50.0%	9,346	15,063.3
Evangeline	8,102	4,602	56.8%	5,044	15,104.1
Iberia	27,352	12,871	47.1%	11,197	16,034.7
Jeff Davis	8,648	4,191	48.5%	4,134	13,179.0
Lafayette	136,746	64,999	47.5%	34,858	14,263.3
St. Landry	24,930	13,195	52.9%	12,418	15,121.0
St. Martin	12,687	6,237	49.2%	7,616	14,253.9
St. Mary	22,041	10,262	46.6%	7,782	15,769.6
Vermilion	13,251	6,312	47.6%	8,883	14,926.7
1A Total	269,186	130,377	48.4%	101,278	14,775.6

Source: EMSI Q12020 Occupational Data, CISA Guidance on the Essential Critical Infrastructure Workforce, Louisiana Department of Health, 1A Analysis

Data as of August 30, 2021, 8:30 AM

COVID-19 Economic Indicators

Oil and Natural Gas Indicator

Crude Oil (WTI)	65.50	\$/barrel	↓
Crude Oil (Brent)	69.07	\$/barrel	↓
Natural Gas (Henry Hub)	3.93	\$/MMBtu	no change
Gasoline (U.S. Gulf Coast, Regular)	2.07	\$/gallon	↓
Weekly Rotary Rig Count	33	LA – Land	↓
Weekly Rotary Rig Count	14	LA – Offshore	no change

Source: EIA, Baker Hughes. Arrows indicate changes from previous week.

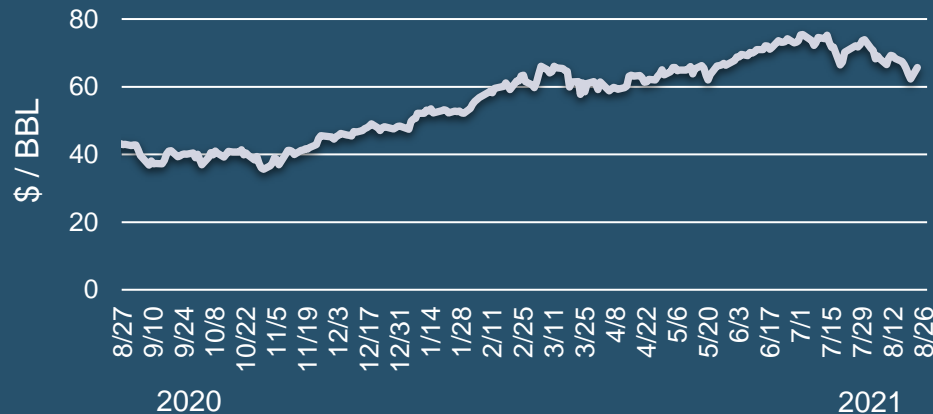
Crude Oil - Average Spot Prices

	Aug 20	Aug 21	%Δ
Crude Oil (WTI)	42.26	67.50	59%
Crude Oil (Brent)	44.71	70.39	57%

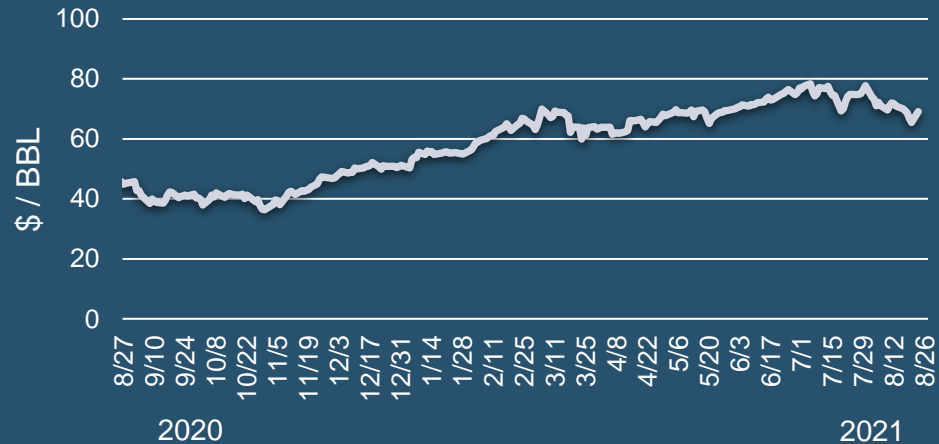
Source: EIA, Price per Barrel

*August 2021 prices are an average of available data.

Crude Oil (WTI) SPOT PRICE PER BARREL



Crude Oil (Brent) SPOT PRICE PER BARREL



COVID-19 Economic Indicators

Regional Unemployment Rates - Not Seasonally Adjusted

	Jul 20 (r)	Jul 21 (p)	Δ prev. year (in p.p)	Δ prev. month (in p.p)
Acadiana (One Acadiana)	9.4%	6.3%	-3.1	-0.7
Bayou (Houma)	8.6%	5.3%	-3.3	-0.9
Capital (BR)	9.2%	5.8%	-4.1	-1.0
Central (Alexandria)	7.2%	4.3%	-2.9	-0.8
Northeast (Monroe)	8.6%	5.5%	-3.1	-1.0
Northwest (Shreveport)	9.5%	6.1%	-3.4	-1.1
Southeast (NOLA)	11.9%	7.6%	-4.3	-1.3
Southwest (Lake Charles)	10.0%	6.3%	-3.7	-1.2

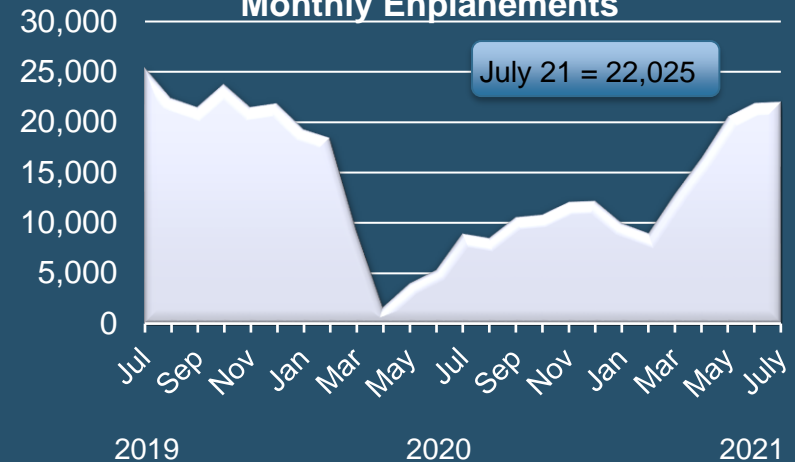
Source: LWC, Bureau of Labor Statistics, July 2021

Real Estate Data - Lafayette Parish

	Jun 20	Jun 21	%Δ
Market Inventory	1,095	516	-52.9%
Number Sold	340	431	26.8%
Average Price	\$236,267	\$275,203	16.5%
Days on Market	70	33	-52.9%

Source: REALTOR® Association of Acadiana

Lafayette Regional Airport (LFT) Monthly Enplanements



LFT Enplanement Checkpoint

LFT Week over Week Change

	Total Enplanements	OTW Change (%)
Aug 15 - Aug 21	5,671	8.5%
Aug 8 - Aug 14	5,227	-9.4%
Aug 1 - Aug 7	5,769	1.8%
Jul 25 - Jul 31	5,665	2.7%

Source: Lafayette Regional Airport (LFT), TSA

COVID-19 Economic Indicators

Interest Rates - Ave. of August 20 - 26, 2021

Federal Funds (effective)	0.09	no change
Bank Prime Loan	3.25	no change

Treasury Constant Maturities (nominal)

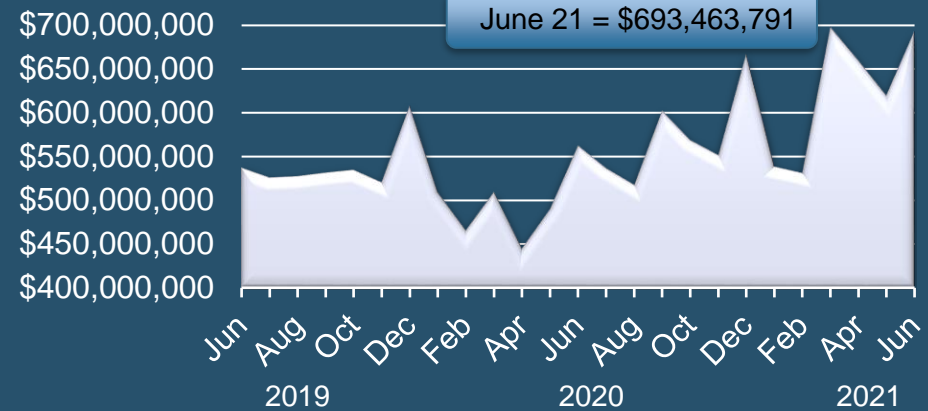
3-month	0.05	no change
1-year	0.06	↑
5-year	0.81	↑
10-year	1.29	↑
30-year	1.91	↑

Treasury Constant Maturities (inflation indexed)

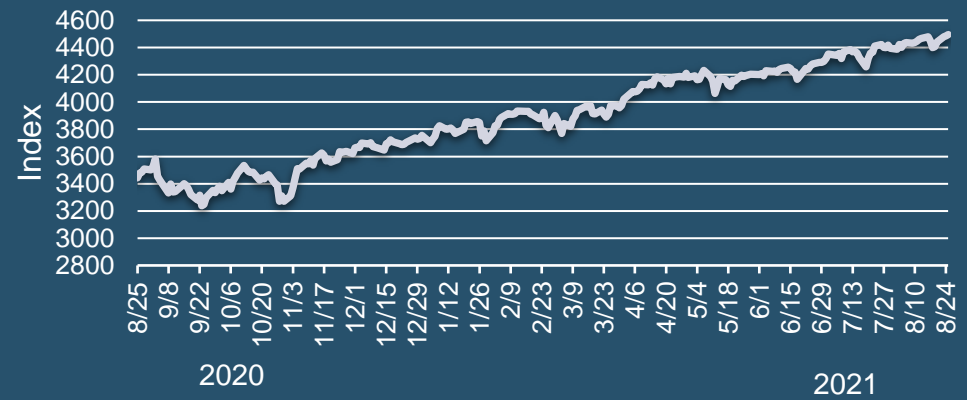
5-year	-1.64	no change
10-year	-1.01	↓
30-year	-0.18	↑

Source: Federal Reserve Statistical Release, August 26, 2021.
Arrows indicate change from previous week.

Lafayette Parish Monthly Retail Sales



S&P 500 Average



COVID-19 Economic Indicators

Currency Conversion Rates (Unites per U.S. dollar)

Canada	Dollar	1.2687	↓
Japan	Yen	110.0800	↑
Mexico	Peso	20.3602	↑
United Kingdom	Pound Sterling	1.3699	↑
Euro Zone	Euro	1.1756	↑
Trade Weighted U.S. Dollar Index	Broad	93.0500	↓

Source: Wall Street Journal, August 26, 2021, 4:30 P.M. ET, Federal Reserve. Arrows indicate change from previous week.

State Revenues (millions)

	Jul 20	Jul 21	%Δ
Grand Total Revenues	\$1,162.2	\$606.8	-47.7%
Individual Income Tax	\$562.4	\$208.0	-63.0%
Sales Tax - General	\$275.8	\$376.4	36.5%

Source: Louisiana Department of Revenue

Hotel Occupancy

	Lafayette Parish	%Δ from prev. year
Aug 15 - 21	54.1%	31.3%
Aug 8 - 14	56.1%	32.0%
Aug 1 - 7	61.2%	33.0%
Jul 25 - Jul 31	65.9%	37.9%

Source: Lafayette Convention & Visitors Commission (LCVC)

Hotel Revenue

	Lafayette Parish	%Δ from prev. year
Aug 15 - Aug 21	\$1,576,470	30.6%
Aug 8 - Aug 14	\$1,609,288	29.1%
Aug 1 - Aug 7	\$1,803,516	46.6%
Jul 25 - Jul 31	\$2,073,347	61.9%

Source: Lafayette Convention & Visitors Commission (LCVC)