

# COVID-19

## ECONOMIC INDICATORS



**July 2, 2021**

In order to best understand the economic impacts of COVID-19, One Acadiana will be producing and distributing the COVID-19 Economic Indicators report. Please note, 1A makes every effort to ensure the data reported is the most accurate and current available, but many datasets included are updated daily/weekly and may be out of date soon after the indicators have been published. The COVID-19 Economic Indicators report can also be found on One Acadiana's COVID-19 Business Resources & Guidance page ([oneacadiana.org/covid-19-resources](https://oneacadiana.org/covid-19-resources)).

# COVID-19 Economic Indicators

## May - 1A Region Data (Not Seasonally Adjusted)

	Employed	Unemployed	Unemploy. Rate	Δ from prev. year (in p.p.)*
Acadia	22,190	1,334	5.7%	-5.3
Evangeline	11,142	724	6.1%	-5.1
Iberia	25,910	2,303	8.2%	-5.7
Jeff Davis	11,706	722	5.8%	-6.2
Lafayette	108,118	6,130	5.4%	-6.4
St. Landry	29,955	2,371	7.3%	-5.5
St. Martin	20,599	1,452	6.6%	-6.0
St. Mary	17,701	1,550	8.1%	-6.0
Vermilion	22,594	1,404	5.9%	-5.1
<b>1A TOTAL</b>	<b>269,915</b>	<b>17,990</b>	<b>6.2%</b>	<b>-5.9</b>
Louisiana	1,923,012	138,453	6.7%	-6.8
U.S.	151,620,000	9,316,000	5.8%	-7.2

Source: Bureau of Labor Statistics and LWC, May 2021

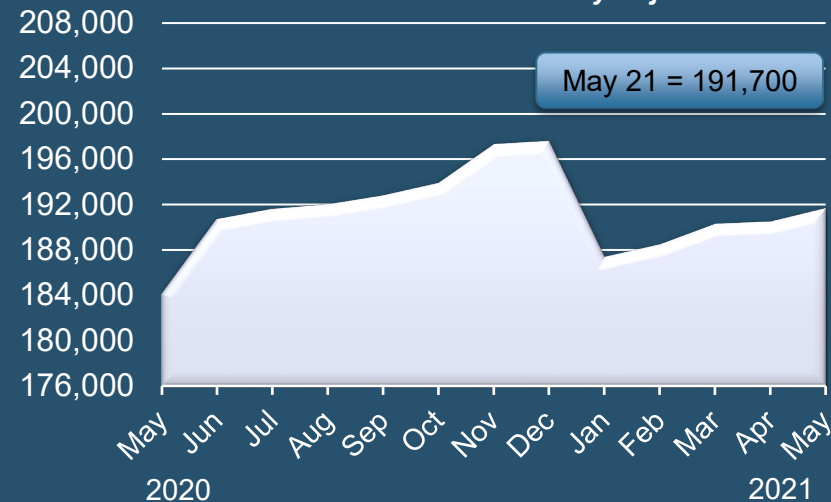
Information compiled using 1A, LED, and LEDA resources; Data as of July 2, 2021  
 1A region used unless data not available on a parish/county level

\*Change represented in percentage points (p.p.)

\*\* Lafayette MSA: Acadia, Iberia, Lafayette, St. Martin, and Vermilion parishes

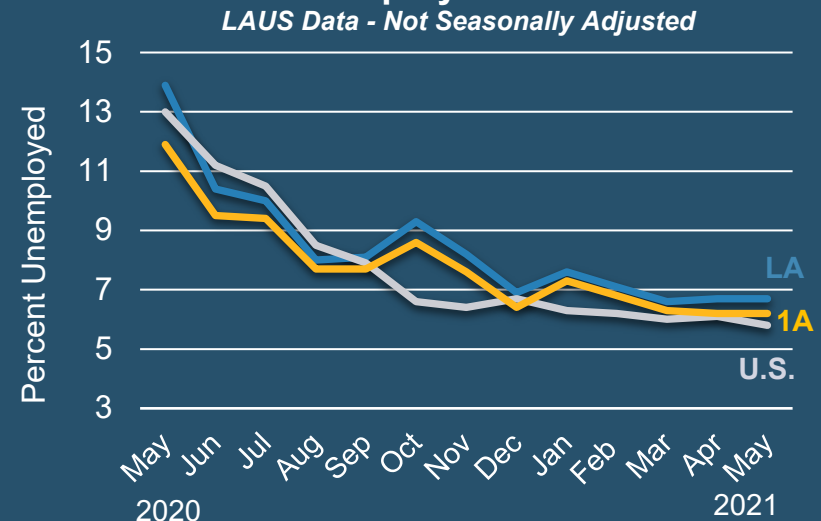
## Lafayette MSA\*\* Employment

*CES Data - Not Seasonally Adjusted*



## Unemployment Rate

*LAUS Data - Not Seasonally Adjusted*



# COVID-19 Economic Indicators

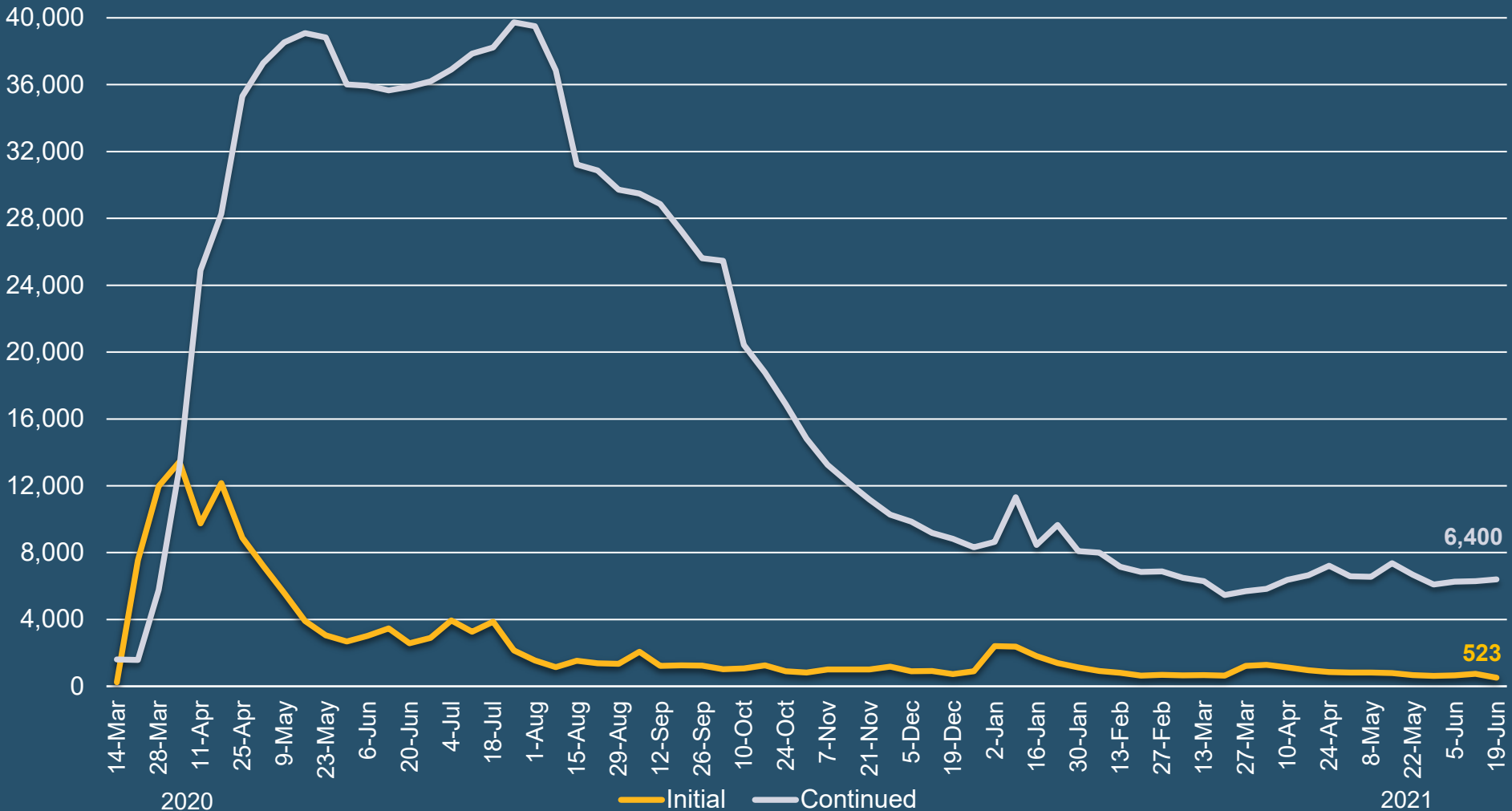
## Employees by Industry - Lafayette MSA and Louisiana

	Lafayette MSA				Louisiana			
	May 20	May 21	Δ prev. year	Δ prev. month	May 20	May 21	Δ prev. year	Δ prev. month
Mining and logging	10,700	9,900	-800	-100	30,400	29,100	-1,300	300
Construction	9,100	9,600	500	200	113,800	116,400	2,600	-400
Manufacturing	14,800	13,300	-1,500	0	129,900	125,300	-4,600	-1,600
Trade, Transportation, Utilities	38,000	40,000	2,000	200	341,700	360,800	19,100	400
Information	2,000	2,100	100	0	17,000	17,600	600	100
Financial Activities	10,400	10,000	-400	0	88,700	88,800	100	200
Professional and Bus. Serv.	20,500	21,700	1,200	-400	194,200	207,500	13,300	-300
Education & Health Services	30,700	33,400	2,700	600	299,700	310,500	10,800	-900
Leisure & Hospitality	15,900	19,700	3,800	500	151,400	198,100	46,700	2,700
Other Services	5,900	6,800	900	100	58,500	67,000	8,500	1,000
Government	25,900	25,200	-700	100	313,900	315,400	1,500	-900
<b>Total</b>	<b>183,900</b>	<b>191,700</b>	<b>7,800</b>	<b>1,200</b>	<b>1,739,200</b>	<b>1,836,500</b>	<b>97,300</b>	<b>600</b>

Source: May 2021 Current Employment Statistics (CES) data for all workers, not seasonally adjusted

# COVID-19 Economic Indicators

## Regional Weekly Unemployment Claims



# COVID-19 Economic Indicators

## Essential Labor Force vs COVID-19 Cases

Parish	Total Jobs	Essential Jobs	Essential Jobs %	Covid-19 Cases	Cases/100k in Pop
Acadia	15,429	7,708	50.0%	6,810	10,975.9
Evangeline	8,102	4,602	56.8%	3,699	11,076.5
Iberia	27,352	12,871	47.1%	7,418	10,622.9
Jeff Davis	8,648	4,191	48.5%	3,249	10,357.7
Lafayette	136,746	64,999	47.5%	24,596	10,064.2
St. Landry	24,930	13,195	52.9%	9,210	11,214.7
St. Martin	12,687	6,237	49.2%	5,584	10,450.9
St. Mary	22,041	10,262	46.6%	5,114	10,363.1
Vermilion	13,251	6,312	47.6%	5,801	9,747.8
<b>1A Total</b>	<b>269,186</b>	<b>130,377</b>	<b>48.4%</b>	<b>71,481</b>	<b>10,428.5</b>

Source: EMSI Q1 2020 Occupational Data, CISA Guidance on the Essential Critical Infrastructure Workforce, Louisiana Department of Health, 1A Analysis

Data as of June 1, 2021, 4:30 PM

# COVID-19 Economic Indicators

## Oil and Natural Gas Indicator

Crude Oil (WTI)	72.98	\$/barrel	↓
Crude Oil (Brent)	74.78	\$/barrel	↓
Natural Gas (Henry Hub)	3.75	\$/MMBtu	↑
Gasoline (U.S. Gulf Coast, Regular)	2.776	\$/gallon	↑
Weekly Rotary Rig Count	39	LA – Land	no change
Weekly Rotary Rig Count	13	LA – Offshore	no change

Source: EIA, Baker Hughes. Arrows indicate changes from previous week.

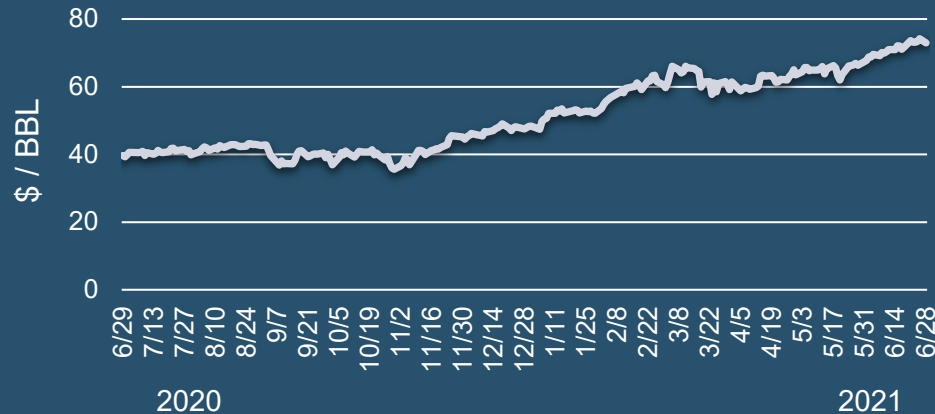
## Crude Oil - Average Spot Prices

	Jun 20	Jun 21*	%Δ
Crude Oil (WTI)	38.41	71.18	85%
Crude Oil (Brent)	40.39	72.86	80%

Source: EIA, Price per Barrel

\*June 2021 prices are an average of available data.

### Crude Oil (WTI) SPOT PRICE PER BARREL



### Crude Oil (Brent) SPOT PRICE PER BARREL



# COVID-19 Economic Indicators

## Regional Unemployment Rates - Not Seasonally Adjusted

	May 20 (r)	May 21 (p)	Δ prev. year (in p.p)	Δ prev. month (in p.p)
Acadiana (One Acadiana)	12.2%	6.2%	-5.9	0.0
Bayou (Houma)	11.6%	5.9%	-5.7	0.0
Capital (BR)	12.9%	6.2%	-6.7	0.1
Central (Alexandria)	9.9%	5.0%	-4.9	0.2
Northeast (Monroe)	11.1%	6.1%	-5.0	0.0
Northwest (Shreveport)	12.0%	6.1%	-5.9	0.0
Southeast (NOLA)	16.7%	8.1%	-8.6	-0.1
Southwest (Lake Charles)	13.5%	6.5%	-7.0	-0.1

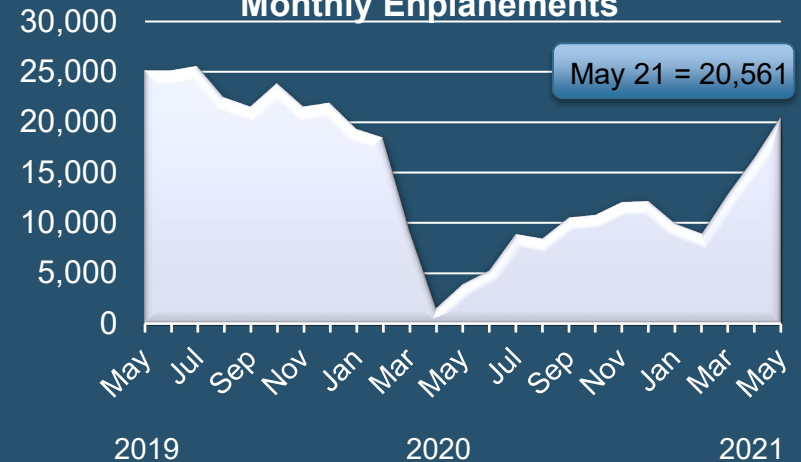
Source: LWC, Bureau of Labor Statistics, May 2021

## Real Estate Data - Lafayette Parish

	Jun 20	Jun 21	%Δ
Market Inventory	1,095	516	-52.9%
Number Sold	340	431	26.8%
Average Price	\$236,267	\$275,203	16.5%
Days on Market	70	33	-52.9%

Source: REALTOR® Association of Acadiana

## Lafayette Regional Airport (LFT) Monthly Enplanements



## LFT Enplanement Checkpoint

### LFT Week over Week Change

	Total Enplanements	OTW Change (%)	Change Since Mar 1
Jun 20 - Jun 26	5,665	2.7%	37.8%
Jun 13 - Jun 19	5,516	0.3%	34.2%
Jun 6 - Jun 12	5,499	0.9%	33.8%
May 30 - Jun 5	5,450	-8.8%	32.6%
May 23 - May 29	5,979	12.5%	45.5%

Source: Lafayette Regional Airport (LFT), TSA

# COVID-19 Economic Indicators

## Interest Rates - Ave. of June 28 - 30, 2021

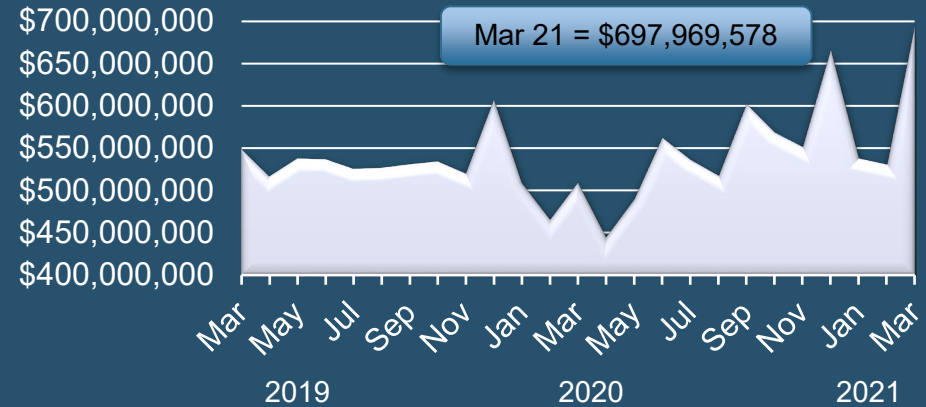
Federal Funds (effective)	0.08	↓
Bank Prime Loan	3.25	no change
Treasury Constant Maturities (nominal)		
3-month	0.05	↓
1-year	0.08	↓
5-year	0.89	↓
10-year	1.48	↓
30-year	2.09	↓

## Treasury Constant Maturities (inflation indexed)

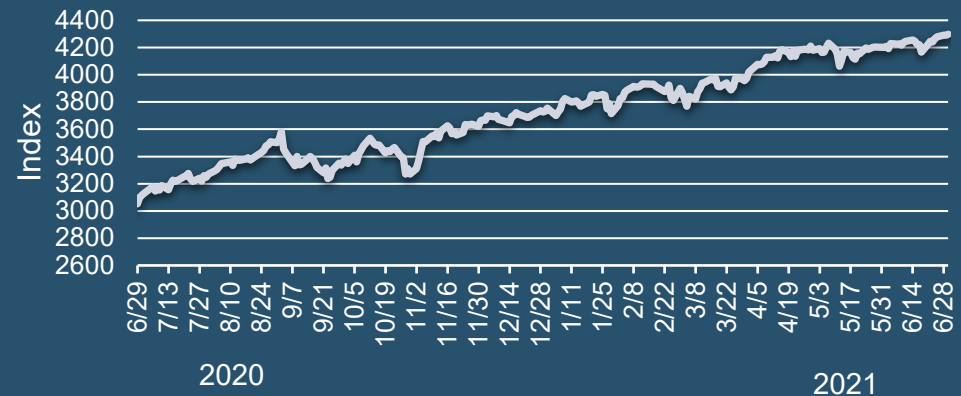
5-year	-1.57	↓
10-year	-0.85	↓
30-year	-0.19	↓

Source: Federal Reserve Statistical Release, July 1, 2021. Arrows indicate change from previous week.

## Lafayette Parish Monthly Retail Sales



## S&P 500 Average





# COVID-19 Economic Indicators

## Currency Conversion Rates (Unites per U.S. dollar)

Canada	Dollar	1.2438	↑
Japan	Yen	111.5300	↑
Mexico	Peso	19.9976	↑
United Kingdom	Pound Sterling	1.3762	↑
Euro Zone	Euro	1.1851	↑
Trade Weighted U.S. Dollar Index	Broad	128.6539	↓

Source: Wall Street Journal, July 01, 2021, 5:00 P.M. ET, Federal Reserve. Arrows indicate change from previous week.

## State Revenues (millions)

	May 20	May 21	%Δ
Grand Total Revenues	\$550.5	\$904.5	64.3%
Individual Income Tax	\$175.7	\$273.6	55.7%
Sales Tax - General	\$249.6	\$339.6	36.1%

Source: Louisiana Department of Revenue

## Hotel Occupancy

	Lafayette Parish	%Δ from prev. year
Jun 13 - Jun 19	69.6%	37.0%
Jun 6 - Jun 12	69.3%	33.9%
May 30 - Jun 5	62.2%	37.7%
May 23 - May 29	65.2%	40.7%
May 16 - May 22	64.3%	71.9%

Source: Lafayette Convention & Visitors Commission (LCVC)

## Hotel Revenue

	Lafayette Parish	%Δ from prev. year
Jun 13 - Jun 19	\$2,193,763	53.1%
Jun 6 - Jun 12	\$2,183,747	43.7%
May 30 - Jun 5	\$1,860,608	49.6%
May 23 - May 29	\$1,968,862	93.0%
May 16 - May 22	\$1,952,989	113.7%

Source: Lafayette Convention & Visitors Commission (LCVC)