# COVID-19 FEDERAL RESPONSE AND WHAT IT MEANS FOR SMALL BUSINESSES

PRESENTATION BY



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#### COVID-19 FEDERAL RESPONSE AND WHAT IT MEANS FOR SMALL BUSINESSES

FRIDAY, MARCH 27, 2020 • 1:30 - 2:30 p.m. CDT



### **EMILY BACQUE**

DIRECTOR OF FEDERAL AFFAIRS,
THE PICARD GROUP



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DEPUTY DIRECTOR OF FEDERAL AFFAIRS,
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the Picard Group.

## COVID-19 Federal Response and

What it Means for Small Businesses

Emily Bacque, Hunter Hall, Tyron Picard

The Picard Group



### Today's Discussion

- Overview of Congressional Actions (3 Separate Bills)
  - Coronavirus Preparedness and Response Supplemental (March 6)
  - o Families First Coronavirus Response Act (March 17)
  - Coronavirus Aid Relief and Economic Security Act (CARES Act) Today?
- Overview of Small Business Provisions
- Obligations of Small Businesses
- What Next



RESULTS.

# Coronavirus Preparedness & Response (\$8.3 billion)

- Vaccine Development
- State and Local Assistance on Public Health Front



# Families First Coronavirus Response Act (estimated \$100 billion)

- Free Testing
- Paid FMLA and Sick Leave



## Coronavirus Aid Relief and Economic Security Act (CARES) (\$2 trillion)

- Individual Payments
- Aid to Industries
- Aid to Small Businesses
- Aid to States and Locals
- Aid to Healthcare Industry



### **Small Business Provisions**

- Paycheck Protection
- Loan Forgiveness
- Emergency EIDL Grants
- Subsidies for Certain Loans



RESULTS.

## **Employer Obligations**

- Paid Leave
  - o FMLA
  - o Sick Leave
- Unemployment Insurance



## **Next Steps for Congress**



RESULTS.



#### QUESTIONS?

PLEASE ENTER YOUR QUESTIONS INTO THE CHATBOT

TYRON PICARD, FOUNDER AND PRINCIPAL OF THE PICARD GROUP,
WILL MODERATE THE Q&A WITH OUR PRESENTERS

### THANK YOU TO OUR PRESENTERS AND PARTICIPANTS!

IF YOU HAVE QUESTIONS THAT DID NOT GET ANSWERED OR YOU HAVE FEEDBACK ON TODAY'S SESSIONS, PLEASE EMAIL ANDRE@ONEACADIANA.ORG

THE VIDEO AND SLIDES FROM TODAY'S WEBINARS WILL BE POSTED SHORTLY AT **ONEACADIANA.ORG/COVID-19-RESOURCES**AND SHARED BY OTHER WEBINAR PARTNER ORGANIZATIONS

WE WILL BE IN TOUCH ABOUT FUTURE WEBINAR OPPORTUNITIES