

COVID-19

ECONOMIC INDICATORS



MAY 29, 2020

In order to best understand the economic impacts of COVID-19, One Acadiana will be producing and distributing the COVID-19 Economic Indicators report. Please note, 1A makes every effort to ensure the data reported is the most accurate and current available, but many datasets included are updated daily/weekly and may be out of date soon after the indicators have been published. The COVID-19 Economic Indicators report can also be found on One Acadiana's COVID-19 Business Resources & Guidance page (oneacadiana.org/covid-19-resources).

Economic Vitals – April 2020

Apr - 1A Region Data (Not Seasonally Adjusted)

	Employed	Unemployed	Unemploy. Rate	Δ from prev. year (in p.p.)*
Acadia	18,791	2,404	11.3%	7.1
Evangeline	9,234	1,197	11.5%	6.9
Iberia	22,107	3,658	14.2%	9.9
Jeff Davis	10,315	1,481	12.6%	8.9
Lafayette	90,397	13,794	13.2%	9.8
St. Landry	25,044	3,814	13.2%	8.2
St. Martin	17,530	2,762	13.6%	9.5
St. Mary	15,411	2,601	14.4%	9.6
Vermilion	19,019	2,756	12.7%	8.7
1A TOTAL	227,848	34,467	13.1%	9.1
Louisiana	1,648,092	280,233	14.5%	10.7
U.S.	133,326,000	22,504,000	14.4%	10.8

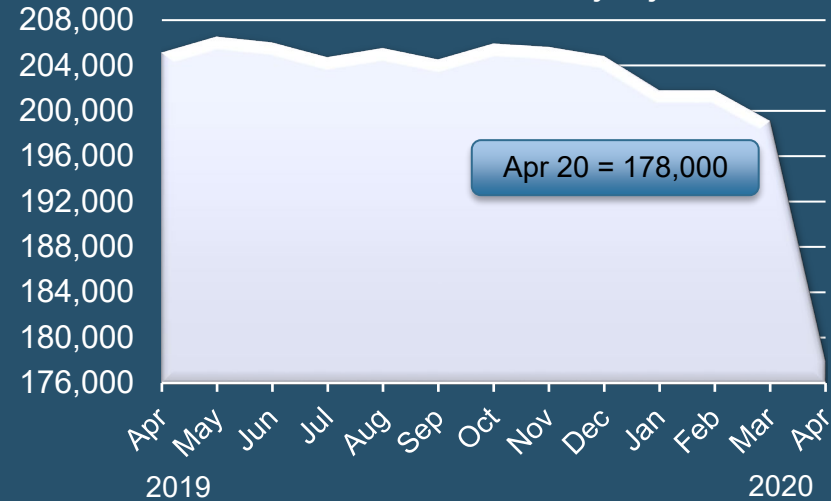
Source: Bureau of Labor Statistics and LWC, April 2020

Information compiled using 1A, LED, and LEDA resources; Data as of May 29, 2020
 1A region used unless data not available on a parish/county level

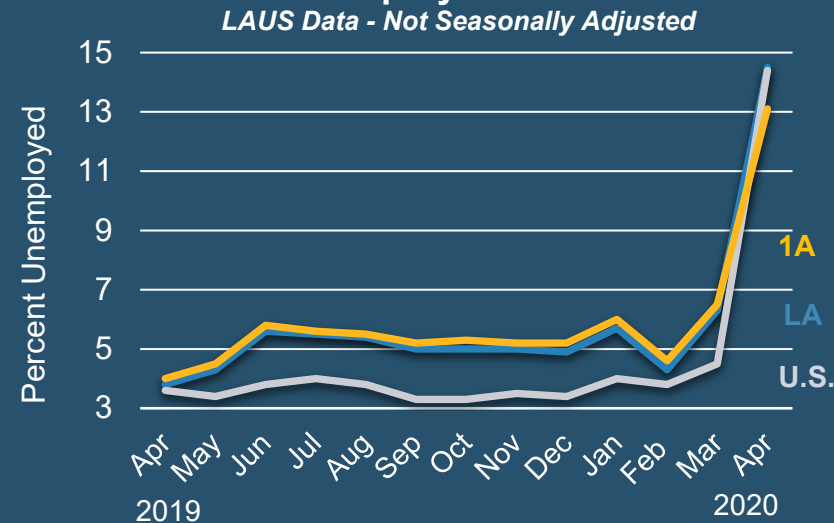
*Change represented in percentage points (p.p.)

** Lafayette MSA: Acadia, Iberia, Lafayette, St. Martin, and Vermilion parishes

Lafayette MSA** Employment CES Data - Not Seasonally Adjusted



Unemployment Rate LAUS Data - Not Seasonally Adjusted



COVID-19 Economic Indicators

Employees by Industry - Lafayette MSA and Louisiana

	Lafayette MSA				Louisiana			
	Apr 19	Apr 20	Δ prev. year	Δ prev. month	Apr 19	Apr 20	Δ prev. year	Δ prev. month
Mining and logging	13,300	10,400	-2,900	-1,900	37,000	31,400	-5,600	-4,000
Construction	8,900	7,800	-1,100	-1,300	144,700	122,000	-22,700	-16,100
Manufacturing	16,300	14,600	-1,700	-1,500	137,500	125,000	-12,500	-10,100
Trade, Transportation, Utilities	41,900	38,200	-3,700	-2,700	378,400	336,500	-41,900	-37,700
Information	2,500	2,400	-100	0	23,700	20,000	-3,700	-1,100
Financial Activities	10,900	10,300	-600	-600	91,900	88,000	-3,900	-4,400
Professional and Bus. Serv.	22,100	19,300	-2,800	200	217,900	197,000	-20,900	-15,500
Education & Health Services	32,400	29,900	-2,500	-3,200	320,600	286,100	-34,500	-28,900
Leisure & Hospitality	21,700	11,300	-10,400	-8,600	239,300	130,400	-108,900	-95,200
Other Services	7,100	6,300	-800	-1,000	74,000	64,600	-9,400	-10,400
Government	28,000	27,500	-500	-500	335,800	326,600	-9,200	-8,600
Total	205,100	178,000	-27,100	-21,100	2,000,800	1,727,600	-273,200	-232,000

Source: April 2020 Current Employment Statistics (CES) data for all workers, not seasonally adjusted

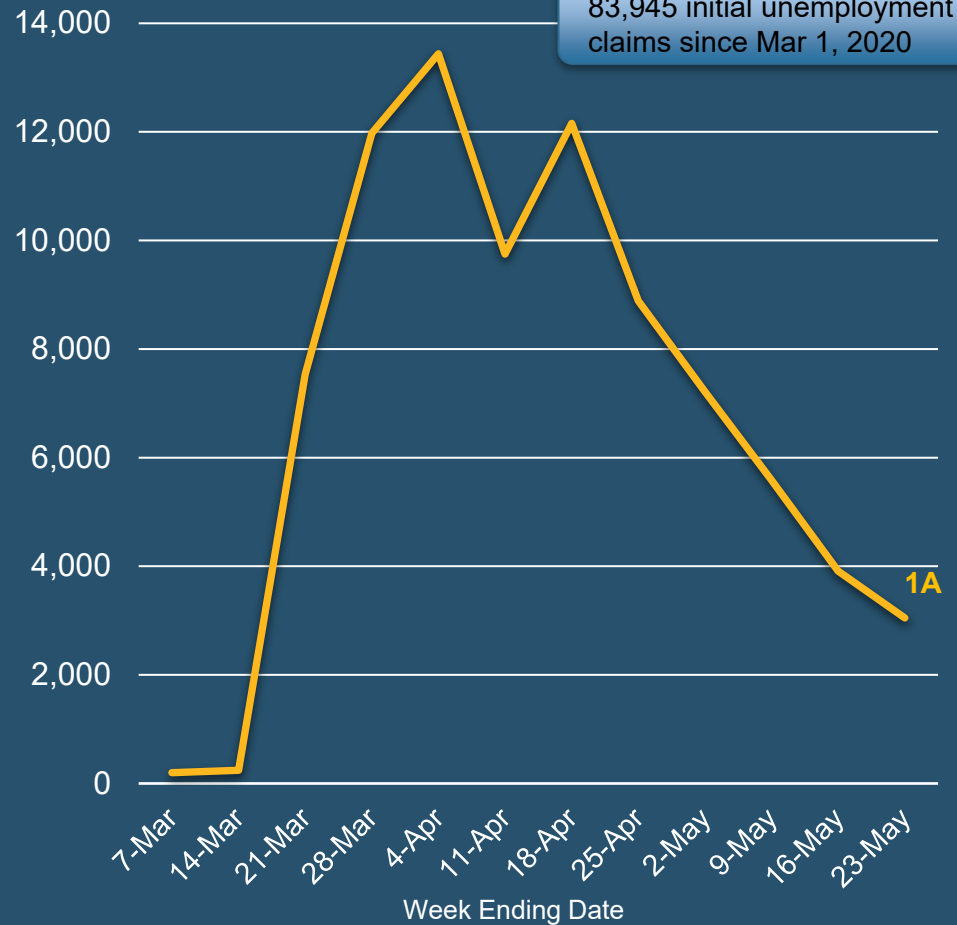
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Weekly Initial Unemployment Claims

Initial Unemployment Claims

	Apr 26 - May 2	May 3 - May 9	May 10 - May 16	May 17 - May 23
Acadia	623	434	309	268
Evangeline	288	178	140	110
Iberia	832	586	479	383
Jeff Davis	277	210	126	117
Lafayette	2,802	2,174	1,397	1,081
St. Landry	845	702	511	397
St. Martin	508	444	313	225
St. Mary	516	451	349	246
Vermilion	525	406	288	221
1A TOTAL	7,216	5,585	3,912	3,048

Source: Louisiana Workforce Commission (LWC)



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Essential Labor Force vs COVID-19 Cases					
Parish	Total Jobs	Essential Jobs	Essential Jobs %	Covid-19 Cases	Cases/100k in Pop
Acadia	15,429	7,708	50.0%	401	646.3
Evangeline	8,102	4,602	56.8%	75	224.6
Iberia	27,352	12,871	47.1%	404	578.5
Jeff Davis	8,648	4,191	48.5%	75	239.1
Lafayette	136,746	64,999	47.5%	695	284.4
St. Landry	24,930	13,195	52.9%	252	306.9
St. Martin	12,687	6,237	49.2%	293	548.4
St. Mary	22,041	10,262	46.6%	309	626.2
Vermilion	13,251	6,312	47.6%	53	89.1
1A Total	269,186	130,377	48.4%	2,557	373.0

Source: EMSI Q1 2020 Occupational Data, CISA Guidance on the Essential Critical Infrastructure Workforce, Louisiana Department of Health, 1A Analysis

Data as of May 29, 2020, 12:05 PM CST

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Oil and Natural Gas Indicator

Crude Oil (WTI)	34.70	\$/barrel	↑
Crude Oil (Brent)	33.95	\$/barrel	↑
Natural Gas (Henry Hub)	1.78	\$/MMBtu	↓
Gasoline (U.S. Gulf Coast, Regular)	1.598	\$/gallon	↑
Weekly Rotary Rig Count	23	LA – Land	no change
Weekly Rotary Rig Count	12	LA – Offshore	no change

Source: EIA, Baker Hughes. Arrows indicate changes from previous week.

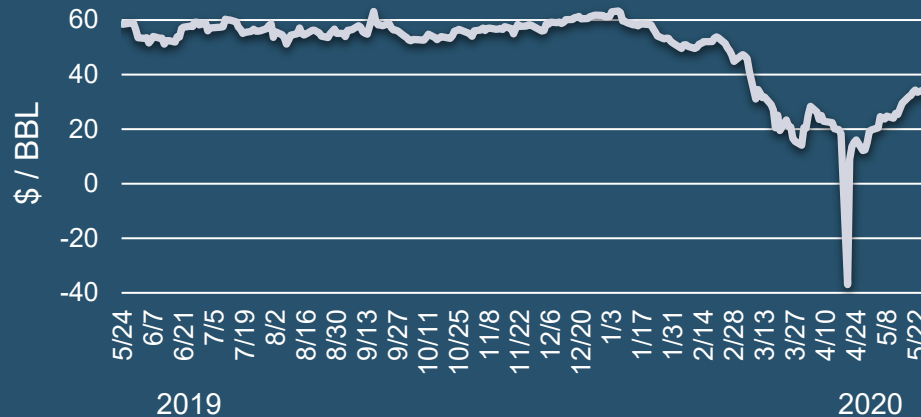
Crude Oil - Average Spot Prices

	May 19	May 20*	%Δ
Crude Oil (WTI)	60.83	27.60	-55%
Crude Oil (Brent)	71.32	28.89	-59%

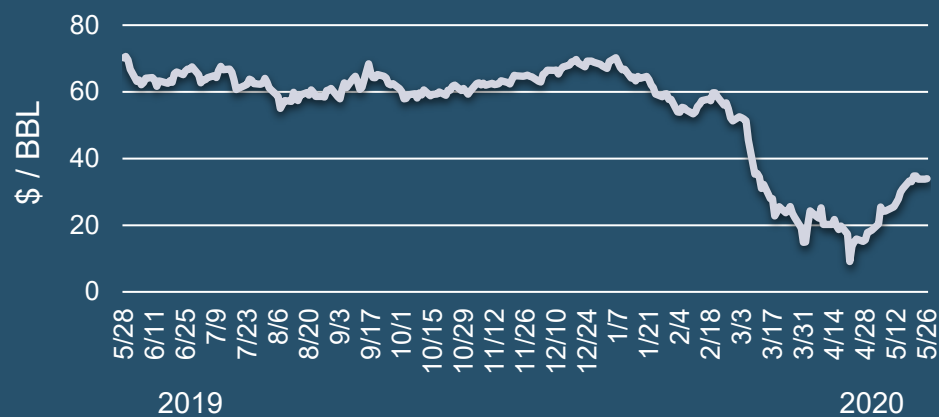
Source: EIA, Price per Barrel

*May 2020 prices are an average of available data.

Crude Oil (WTI) SPOT PRICE PER BARREL



Crude Oil (Brent) SPOT PRICE PER BARREL



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Regional Unemployment Rates - Not Seasonally Adjusted

	Apr 19 (r)	Apr 20 (p)	Δ prev. year (in p.p)	Δ prev. month (in p.p)
Acadiana (One Acadiana)	4.0%	13.1%	9.1	6.3
Bayou (Houma)	3.8%	12.7%	8.9	6.5
Capital (BR)	3.5%	13.5%	10.0	7.7
Central (Alexandria)	4.3%	10.5%	6.2	3.2
Northeast (Monroe)	4.9%	11.3%	6.4	3.0
Northwest (Shreveport)	4.1%	12.1%	8.0	5.3
Southeast (NOLA)	3.5%	18.8%	15.3	12.9
Southwest (Lake Charles)	3.3%	14.0%	10.7	7.7

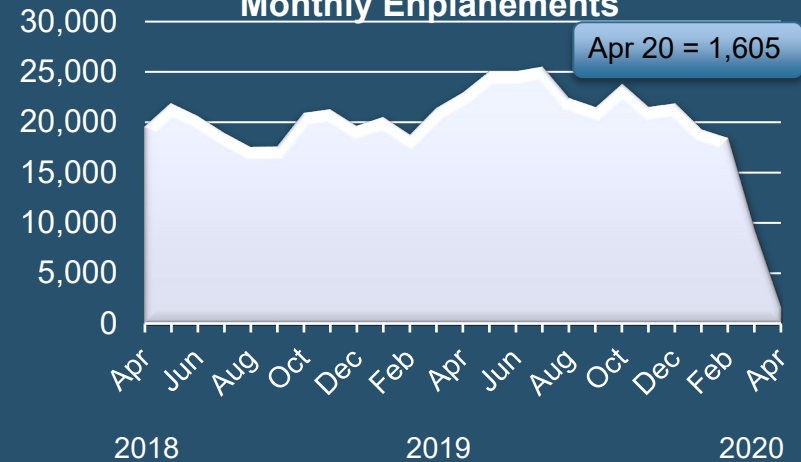
Source: LWC, Bureau of Labor Statistics, April 2020

Real Estate Data - Lafayette Parish

	Mar 19	Mar 20	%Δ
Market Inventory	1,455	1,166	-19.9%
Number Sold	282	292	3.5%
Average Price	\$239,549	\$234,200	-2.2%
Days on Market	119	103	-13.4%

Source: REALTOR® Association of Acadiana

Lafayette Regional Airport (LFT) Monthly Enplanements



LFT Enplanement Checkpoint

LFT Week over Week Change

	Total Enplanements	OTW Change (%)	Change Since Mar 1 (%)
May 17 - May 23	1,133	14.0%	-72.4%
May 10 - May 16	994	39.0%	-75.8%
May 3 - May 9	715	33.1%	-82.6%
April 26 - May 2	537	48.8%	-86.9%
April 19 - April 25	361	-7.2%	-91.2%

Source: Lafayette Regional Airport (LFT), TSA

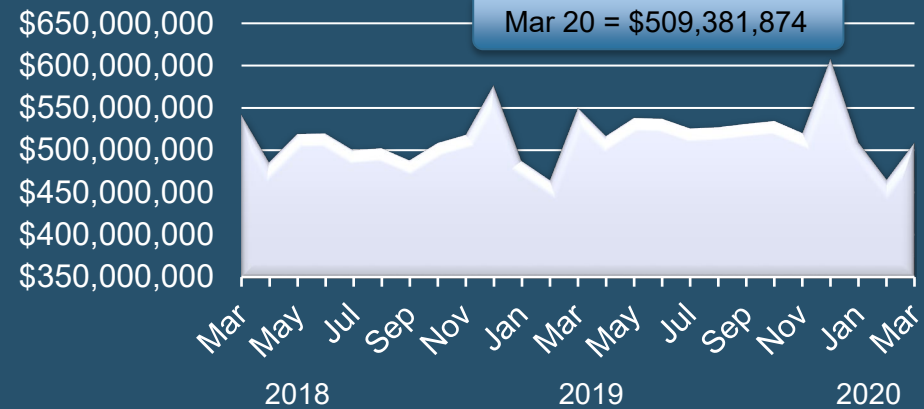
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Interest Rates - Ave. of May 18-21, 2020

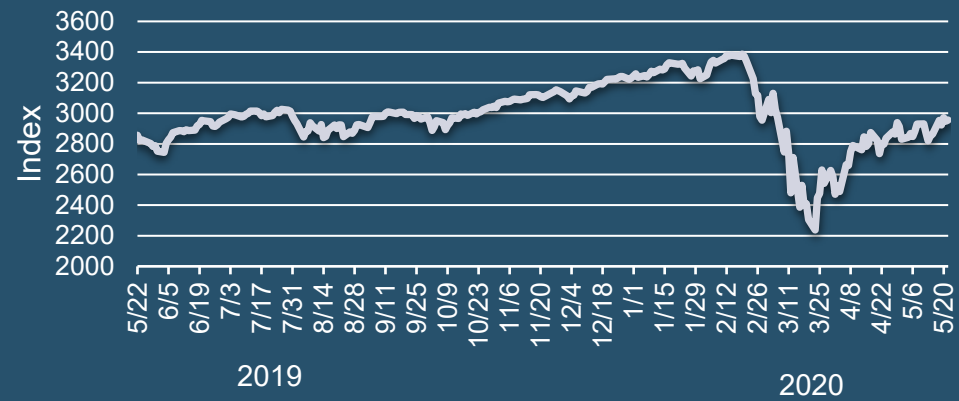
Federal Funds (effective)	0.05	no change
Bank Prime Loan	3.25	no change
Treasury Constant Maturities (nominal)		
3-month	0.13	↑
1-year	0.16	↑
5-year	0.36	↑
10-year	0.70	↑
30-year	1.42	↑
Treasury Constant Maturities (inflation indexed)		
5-year	-0.47	↓
10-year	-0.46	↓
30-year	-0.08	↑

Source: Federal Reserve Statistical Release, May 26, 2020.
Arrows indicate change from previous week.

Lafayette Parish Monthly Retail Sales



S&P 500 Average



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Currency Conversion Rates (Unites per U.S. dollar)

Canada	Dollar	1.3983	↑
Japan	Yen	107.7000	↑
Mexico	Peso	22.5770	↓
United Kingdom	Pound Sterling	0.8205	↑
Euro Zone	Euro	0.9176	↑
Trade Weighted U.S. Dollar Index	Broad	123.9765	↑

Source: Wall Street Journal, May 26, 2020, 5:00 P.M. ET, Federal Reserve. Arrows indicate change from previous week.

State Revenues (millions)

	Apr 19	Apr 20	%Δ
Grand Total Revenues	\$1,172.8	\$677.6	-42.2%
Individual Income Tax	\$510.8	\$220.2	-56.9%
Sales Tax - General	\$302.4	\$259.6	-14.2%

Source: Louisiana Department of Revenue

Hotel Occupancy

	Lafayette Parish	%Δ from prev. year
May 17 - May 23	38.6%	-32.6%
May 10 - May 16	35.5%	-41.6%
May 3 - May 9	34.7%	-37.4%
April 26 - May 2	31.7%	-50.2%
April 19 - April 25	29.5%	-56.6%

Source: Lafayette Convention & Visitors Commission (LCVC)

Hotel Revenue

	Lafayette Parish	%Δ from prev. year
May 17 - May 23	\$978,812	-44.8%
May 10 - May 16	\$873,963	-56.7%
May 3 - May 9	\$813,630	-54.5%
April 26 - May 2	\$700,943	-68.0%
April 19 - April 25	\$638,719	-74.2%

Source: Lafayette Convention & Visitors Commission (LCVC)