

FEDERAL FUNDING FOR STATE AND LOCAL GOVERNMENTS

PRESENTATION BY



IN COLLABORATION WITH



R.E.A.L (Regional Economic
Alliance for Louisiana)

PLEASE NOTE:

ALL PARTICIPANTS HAVE BEEN MUTED
PLEASE USE THE Q&A FEATURE TO ADD QUESTIONS OR COMMENTS



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FEDERAL FUNDING FOR STATE AND LOCAL GOVERNMENTS

FRIDAY, MARCH 12 2021 • 10:30 - 11:30 a.m. CST



EMILY BACQUE

DIRECTOR OF FEDERAL AFFAIRS,
THE PICARD GROUP



HUNTER HALL

DEPUTY DIRECTOR OF FEDERAL AFFAIRS,
THE PICARD GROUP

the Picard Group.

Federal Funding for State and Local Governments

Emily Bacque and Hunter Hall

The Picard Group

Federal Funding for State and Local Governments

- American Rescue Plan
- FY22 Appropriations
- Surface Transportation & Infrastructure Package

American Rescue Plan

- Coronavirus State and Local Fiscal Recovery Fund
 - \$195.3 billion for States and District of Columbia
 - \$130.2 billion for local governments
 - \$65.1 billion for parishes
 - \$65.1 billion for cities
 - \$45.57 billion – cities over 50,000 in population
 - \$19.53 billion – municipalities under 50,000 in population

American Rescue Plan

- Parishes and cities above 50,000 in population will receive direct funding from Treasury.
- Municipalities with a population under 50,000 will receive their allocation from the state.
- Eligible sub-recipients

American Rescue Plan

- Timeline for parishes and municipalities with a population over 50,000 to receive and spend funds
 - Expected to receive the first 50% no later than 60 days after enactment
 - Expected to receive the second 50% not earlier than 12 months after the first tranche
 - Must be expended by December 31, 2024

American Rescue Plan

- Timeline for municipalities with a population under 50,000 to receive and spend funds
 - Funding is distributed through the state governments
 - States have 30 days to distribute the funds but can ask for an extension up to 120 days

American Rescue Plan

- Eligible uses of funding
 - Respond to the public health emergency
 - Provide premium pay to essential workers
 - Replace lost revenue
 - Make necessary investments in water, sewer, or broadband infrastructure

American Rescue Plan

- Other state funding
 - \$10 billion to carry out critical capital projects
 - Related to enabling work, education, and health monitoring, including remote options
 - Each state will receive a minimum of \$100 million.
 - Funding for these capital projects is available until expended

FY22 Appropriations

- Community project funding
 - House and Senate Democrats moving forward with Member requests
 - House and Senate Republicans have not announced whether they will participate

FY22 Appropriations

- Community project funding
 - Each Member can request up to 10 projects
 - Expectation that a Member will receive 3 or 4 total projects
 - Must have demonstrated community support

Surface Transportation & Infrastructure Package

- Timeline of legislation
- Community projects to be included

the Picard
Group.

RESULTS.



QUESTIONS?

PLEASE SUBMIT YOUR QUESTIONS THROUGH THE Q&A FEATURE

TYRON PICARD, FOUNDER AND PRINCIPAL OF THE PICARD GROUP,
WILL MODERATE THE Q&A WITH OUR PRESENTERS

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